

Stellar Senior Living BLLC

Annual Benefit Report 2024

During 2024, Stellar Senior Living BLLC provided financial and administrative assistance to the ongoing support and expansion of Stellar Living Foundation, a Utah non-profit corporation. The nonprofit was established to help provide a stellar life to senior living residents, employees, their respective families, and surrounding community organizations.

Stellar Senior Living BLLC pursued and will continue to pursue general and specific public benefit through its committed partnership with Stellar Living Foundation, providing financial and administrative support to the organization. An annual report detailing the activities, challenges, and opportunities of Stellar Living Foundation is included herein.

Stellar Living Foundation has been officially recognized as a 501(c)(3) entity by the Internal Revenue Service. As a nonprofit organization, Stellar Living Foundation operates under federal rules and regulations governing 501(c)(3) entities, along with any relevant state or local laws.

1. Introduction

"Together, we can do more"—this guiding principle continues to drive the Stellar Living Foundation's mission of enriching lives. Established in 2023, the Foundation is dedicated to supporting residents and community partners through financial assistance, community engagement, and impactful partnerships.

In 2024, we experienced tremendous growth, raising over \$340,000 to provide direct support to individuals and organizations that align with our mission. From resident donations to corporate sponsorships and fundraising events, the collective generosity of our community made a real difference.

2. Governance and Compliance

The Stellar Living Foundation operates as a nonprofit organization, ensuring financial transparency and compliance with all state and federal regulations. Our Board of Directors and leadership team oversee all initiatives, ensuring that funds are allocated effectively to maximize our impact.

3. Financial Summary

The Foundation raised a total of \$340,277.33 in 2024, an outstanding increase from our inaugural year. Below is a breakdown of donations:

- Resident Giving: 38%
- Employee Giving: 6%
- Fundraising Events: 6%
- Milo's Creamery Donations: .001%
- Stellar Senior Living Corporate Donation: 50%

These contributions have allowed us to provide critical support to nonprofit partners and residents in need.

4. Community Engagement & Events

The Foundation hosted 25 fundraising events across Stellar Senior Living communities and beyond. These included:

- Dinners and Auctions – Bringing communities together to fundraise for meaningful causes.
- Carnivals & In-Person Gatherings – Engaging residents and their families in fun and interactive fundraising activities.
- Virtual Fundraising Events – Expanding our reach beyond in-person attendance to engage a broader audience.

These events not only raised significant funds but also fostered a culture of giving and community involvement.

5. Grant and Program Funding

In 2024, we expanded our support to multiple nonprofit organizations across the western United States. Through strategic partnerships, we were able to donate directly to organizations dedicated to causes aligned with our mission:

Nonprofit Organizations Supported in 2024:

- Alzheimer's Association (Utah Chapter) – \$5,000
- Alzheimer's Association (Colorado Chapter) – \$5,000
- Alzheimer's Association (Arizona Chapter) – \$5,000
- Alzheimer's Association (Idaho Chapter) – \$1,501
- Gail S. Halvorsen Foundation – \$10,859

6. Resident Assistance & Community Support

A core mission of the Stellar Living Foundation is to support residents and local communities experiencing financial challenges. In 2024, we provided funding to help individuals and families facing hardship through donations to nonprofit organizations specializing in essential services. Additionally, the Milo's Project expanded within Stellar Senior Living, offering employment opportunities to individuals with special needs, reinforcing our commitment to inclusivity and empowerment.

7. Recognition and Appreciation

This year, we deepened our partnership with the Alzheimer's Association, supporting three of their Walks to End Alzheimer's across multiple states. Our goal for 2025 is to double our impact and participation in these events.

We extend our deepest gratitude to every resident, business partner, and donor who made this year a success. Your generosity enables us to fulfill our mission and change lives.

8. Looking Ahead: Goals for 2025

We are committed to expanding our impact in 2025, with the following key objectives:

- Establish Milo's Project in every Stellar Senior Living community, employing over 100 individuals with special needs/different abilities.
- Increase our nonprofit partnerships, broadening our network of supported organizations.
- Grow our community outreach, ensuring more residents are aware of and engaged with our mission.
- Donate \$200,000 to nonprofit organizations and individuals in need.

9. Conclusion

As we reflect on 2024, we celebrate the generosity and dedication of our community. The Stellar Living Foundation is not just an organization, it's a movement dedicated to blessing the lives of our own and strengthening the communities we serve.

Stellar Senior Living BLLC
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We confirm that the Annual Benefit Report has been filed in compliance with Utah state requirements, including submission to the Utah Division of Corporations and public posting for transparency.

With your continued support, we look forward to an even more impactful 2025.

Thank you for being a part of this journey! As we reflect on 2024, we celebrate the generosity and dedication of our community. The Stellar Living Foundation is not just an organization, it's a movement dedicated to blessing the lives of our own and strengthening the communities we serve.